GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Water Resources Department - Loans to Government Servants - Sanction of Motor Cycle Advance to certain staff members working in Water Resources Department during the first quarter of Financial Year 2019-2020 - Orders - Issued.

WATER RESOURCES (OP) DEPARTMENT

G.O.RT.No. 526 Dated: 26-11-2019

Read the following:-

1. G.O.Ms No.167, Finance (HR.VI-A&L-TA) Department, dated: 20.09.2017.
2. G.O.Rt No 1055 Finance (HR.V-TFR &-A&L and EWF) Department, dated: 28.05.2019.
3. From Sri P.Srikrishna, Asst Secy to Govt application dated 21.11.2019.

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O R D E R :

Under Article 227, 230 and 231 of A.P. Financial Code Volume-I read with G.O.Ms.No.175, Finance (A&L) Department, dated 15.05.2010 sanction is accorded for payment of an amount of Rs.80,000/- (Rupees Eighty thousand only) as advance to the following employees working in Water Resources Department towards purchase of Motor Cycle Advance from the open market

Sl. No.	Name of the employee Smt/Sri	Basic Pay Rs.	Amount sanctioned Rs.	No. of Install-ments	Amount to be recovered	Rate of Interest
1.	P.Sri Krishna Asst Secy to Govt	56,870/-	80,000/-	16 X	5000	5.5% (05 Inst)
		Total	Rs. 80,000/-			

(Rupees Eighty thousand only)

2. The advance sanctioned in para one is subject to the following conditions:

(i) The advance sanctioned shall be drawn and disbursed to the loanees.

(ii) The loanee shall purchase the Motor Cycle and finally pay for it within one month from the date of drawal of advance, failing which the entire amount of advance drawn together with interest accrued thereon should be refunded to the Government.

(iii) If the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.

(iv) The loanee shall execute a mortgage bond in Form-14 of APFC Volume-I immediately on the purchase of Motor Cycle and submit to Government.

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(v) Motor Cycle shall be insured against the loan or damage by fire or accident immediately on the date of purchase and the date of insurance and number of policy should be intimated to Government forthwith.

(vi) The loanee shall furnish the cash receipts for having purchased of the Motor Cycle and C.C. Book within the prescribed period for inspection and return.

(vii) The loanee shall submit the agreement bond in Form 13 and Surety Bond in Form 14 of APFC Volume-I before drawal.

3. The loanee shall also submit the insurance policy to the Government in original together with a letter in Form 15 of APFC Volume-I addressed to the Company to which the Motor Cycle is insured notifying the company of the fact that Government is interested in the policy received.

4. The amount sanctioned in para one above shall be recovered from the pay bill immediately following the month in which the advance is drawn.

5. The expenditure shall be debited to Major Head 7610. Loans to Government Servants - Minor Head 202. Advance for purchase of Motor Conveyance - SH (05). Loans for purchase of Motor Cycle 001-Loans for purchase of Motor Cycles and shall be met from out of the funds released in the G.O. second read above.

6. The Water Resources (OP:Claims) Department shall draw and disburse the amount to the loanee on production of agreement in Form 13 and Surity Bond in Form 14 of APFC Volume-I.

7. This order does not require the concurrence of Finance Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ADITYA NATH DAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Individual concerned.
Copy to:
The Water Resources (OP:Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Accountant General of A.P., Hyderabad.
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER